## **Home Heating Options Example**

House Size: 1400-2000 sq.ft.

Location: Climate zones 6/7

**Current: Electric Baseboard** 

**Need: Add Heat Pump System to** 

**Reduce Heating Bills** 



Heating Options	Annual Heating Cost	Annual Savings	Annual Savings
Electric Baseboard	\$3,761		
Mini Split Heat Pump existing baseboard supplements	\$1,699	\$2,062	55%

New System	Rough initial cost	Xcel AC/HP Rebate	Tri-state COOP Rebate	Payback in years
Electric Baseboard	n/a			
Mini-split heat pump	\$21,000	\$1,000	\$1,800	9-10

Note: Mini-split heat pumps also provide cooling

